

CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2017**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
DECEMBER 31, 2017**

	<u>Page Number</u>
Independent Auditor's Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Combined Special Street & Highway Fund	14
Library Fund	15
Special Recreation Fund	16
Schedule of Cash Receipts and Expenditures - Actual	
Capital Improvement Reserve Fund	17
Equipment Reserve Fund	18
Public Safety Equipment Fund	19
Special Police Fund	20
Medical Reserve Fund	21
Turner Foundation Fund	22
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Water Utility Fund	23
Electric Utility Fund	24
Sewer Utility Fund	25
Solid Waste Utility Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Kiowa Public Library	27
South Barber Recreation Commission	28
Kiowa Fireman's Relief Association	29
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	30



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2017**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council
City of Kiowa, Kansas**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2017**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Kiowa, Kansas**

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated April 24, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
June 4, 2018

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 9,261	\$ 0	\$ 655,901	\$ 637,844	\$ 27,318	\$ 830	\$ 28,148
Special Purpose Funds							
Combined Special Street & Highway	36,501	0	159,672	161,131	35,042	9	35,051
Library	0	0	18,000	18,000	0	0	0
Special Recreation	51,518	0	15,723	27,849	39,392	0	39,392
Capital Improvement Reserve	246,219	0	79,289	132,311	193,197	0	193,197
Equipment Reserve	33,992	0	77,678	11,870	99,800	0	99,800
Public Safety Equipment	35,586	0	11,908	0	47,494	0	47,494
Special Police	19,295	0	2,354	741	20,908	0	20,908
Medical Reserve	62	0	0	4,014	(3,952)	0	(3,952)
Turner Foundation	26,100	0	0	0	26,100	0	26,100
Business							
Water Utility	63,720	0	277,700	210,913	130,507	0	130,507
Electric Utility	742,686	0	1,261,976	1,499,719	504,943	39,313	544,256
Sewer Utility	78,453	0	110,722	126,895	62,280	0	62,280
Solid Waste Utility	130,959	0	199,558	181,178	149,339	0	149,339
	<u>\$ 1,474,352</u>	<u>\$ 0</u>	<u>\$ 2,870,481</u>	<u>\$ 3,012,465</u>	<u>\$ 1,332,368</u>	<u>\$ 40,152</u>	<u>\$ 1,372,520</u>
Related Municipal Entities							
Kiowa Public Library	\$ 79,708	\$ 0	\$ 17,917	\$ 23,828	\$ 73,797	\$ 0	\$ 73,797
South Barber Recreation Commission	317,855	0	71,232	65,179	323,908	0	323,908
Kiowa Fireman's Relief Association	25,334	0	4,817	2,181	27,970	0	27,970
	<u>\$ 422,897</u>	<u>\$ 0</u>	<u>\$ 93,966</u>	<u>\$ 91,188</u>	<u>\$ 425,675</u>	<u>\$ 0</u>	<u>\$ 425,675</u>
Composition of Cash:				Checking		\$ 485,261	
				Savings		54,096	
				Certificates of Deposit		848,556	
				Cash Register		50	
						<u>1,387,963</u>	
				Agency Funds		(15,443)	
						<u>\$ 1,372,520</u>	
				Related Municipal Entities-Checking		\$ 5,264	
				Related Municipal Entities-Savings		375,278	
				Related Municipal Entities-Certificates of Deposit		<u>45,133</u>	
						<u>\$ 425,675</u>	

The notes to the financial statement are an integral part of this statement.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

South Barber Recreation Commission- The South Barber Recreation Commission oversees various recreational activities. Unified School District No. 255 levies taxes for the recreation commission and the recreation commission has only the powers granted by statute under K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Kiowa Fireman's Relief Association- The Kiowa Fireman's Relief Association was established under K.S.A. 40-1701 for the purpose of providing life and retirement benefits for members of city's fire department. The city's fire department operates under the oversight of the Mayor and City Council.

The Kiowa Public Library, South Barber Recreation Commission and the Kiowa Fireman's Relief Association are presented as discrete related municipal entities. Separate audited financial statements are not prepared by the related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one budget amendment for the year ended December 31, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits, including the related municipal entity was \$1,813,588 and the bank balance was \$1,929,717. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$912,191 was covered by federal depository insurance, and the remaining \$1,017,526 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2017.

Note 5 - Reimbursed Expenses:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 6 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:							
		General	Combined Street & Highway	Library	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Public Safety Equipment	Totals
Transfer from:	Statutory Authority								
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 11,458	\$ 11,458
General Fund	K.S.A. 12-1,117	0	0	0	0	0	11,756	0	11,756
General Fund	K.S.A. 12-1,118	0	0	0	0	11,000	0	0	11,000
General Fund	K.S.A. 12-1,119	0	129,250	0	0	0	0	0	129,250
Water Utility Fund	K.S.A. 12-825d	9,900	0	0	0	0	0	0	9,900
Electric Utility Fund	K.S.A. 12-825d	86,833	0	2,600	6,000	44,917	44,917	0	185,267
Sewer Utility Fund	K.S.A. 12-825d	4,500	0	0	0	5,000	5,000	0	14,500
Solid Waste Utility Fund	K.S.A. 12-825d	8,500	0	0	0	0	16,005	0	24,505
		<u>\$ 109,733</u>	<u>\$ 129,250</u>	<u>\$ 2,600</u>	<u>\$ 6,000</u>	<u>\$ 60,917</u>	<u>\$ 77,678</u>	<u>\$ 11,458</u>	<u>\$ 397,636</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Note 7 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$47,342 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$439,389. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 - Subsequent Events:

The City has evaluated subsequent events through June 4, 2018, the date which the financial statement was available to be issued.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Note 9 - South Barber Recreation Commission Budget:

The South Barber Recreation Commission operates on a June 30 fiscal year for budget purposes. Budget data for the year ended June 30, 2016, is as follows:

	Actual	Budget	Variance - Over (Under)
Expenditures	\$ 67,585	\$ 118,500	\$ (50,915)

Note 10 - Contingencies:

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2014	1.25 - 4.00	7/1/14	\$ 225,000	10/1/24
Lease Purchases				
Street Sweeper	2.075	4/17/12	\$ 168,986	5/10/17
Skid Steer/Dump Truck	2.73	5/24/16	\$ 82,000	5/15/20
Generator	3.48	3/24/17	\$ 600,000	6/1/32

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017**

Changes in long-term debt for the City for the year ended December 31, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds Series 2014	\$ 185,000	\$ 0	\$ 20,000	\$ 165,000	\$ 4,175
Lease Purchases					
Street Sweeper	11,819	0	11,819	0	51
Skid Steer/Dump Truck	70,694	0	20,014	50,680	1,681
Generator	0	600,000	11,543	588,457	14,325
	82,513	600,000	43,376	639,137	16,057
	<u>\$ 267,513</u>	<u>\$ 600,000</u>	<u>\$ 63,376</u>	<u>\$ 804,137</u>	<u>\$ 20,232</u>

Maturities of long-term debt are as follows:

	General Obligation Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2018	\$ 20,000	\$ 3,375	\$ 23,375	\$ 52,329	\$ 21,102	\$ 73,431	\$ 72,329	\$ 24,477	\$ 96,806
2019	20,000	3,125	23,125	54,021	19,411	73,432	74,021	22,536	96,557
2020	25,000	2,825	27,825	43,027	17,750	60,777	68,027	20,575	88,602
2021	25,000	2,375	27,375	35,253	16,485	51,738	60,253	18,860	79,113
2022	25,000	1,875	26,875	36,499	15,238	51,737	61,499	17,113	78,612
2023-2027	50,000	2,000	52,000	202,792	55,895	258,687	252,792	57,895	310,687
2028-2032	0	0	0	215,216	17,603	232,819	215,216	17,603	232,819
	<u>\$ 165,000</u>	<u>\$ 15,575</u>	<u>\$ 180,575</u>	<u>\$ 639,137</u>	<u>\$ 163,484</u>	<u>\$ 802,621</u>	<u>\$ 804,137</u>	<u>\$ 179,059</u>	<u>\$ 983,196</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 739,680	\$ 0	\$ 739,680	\$ 637,844	\$ (101,836)
Special Purpose Funds					
Combined Special Street & Highway	168,338	0	168,338	161,131	(7,207)
Library	18,000	0	18,000	18,000	0
Special Recreation	27,849	0	27,849	27,849	0
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	132,311	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,870	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	741	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4,014	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Business					
Water Utility	210,981	0	210,981	210,913	(68)
Electric Utility	1,607,050	0	1,607,050	1,499,719	(107,331)
Sewer Utility	127,661	0	127,661	126,895	(766)
Solid Waste Utility	181,178	0	181,178	181,178	0
	<u>\$ 3,080,737</u>	<u>\$ 0</u>	<u>\$ 3,080,737</u>	<u>\$ 3,012,465</u>	<u>\$ (217,208)</u>
Related Municipal Entities					
Kiowa Public Library	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 23,828	XXXXXXXXXX
South Barber Recreation Commission	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 65,179	XXXXXXXXXX
Kiowa Fireman's Relief Association	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	\$ 2,181	XXXXXXXXXX

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 446,663	\$ 481,314	\$ 542,132	\$ (60,818)
Interest	1,160	2,038	1,100	938
Franchise Fees	24,310	26,482	35,000	(8,518)
Swimming Pool	6,833	7,549	7,000	549
Licenses, Fines and Fees	5,671	5,979	6,500	(521)
Miscellaneous	39,922	22,806	30,000	(7,194)
Transfers	110,005	109,733	101,900	7,833
	<u>634,564</u>	<u>655,901</u>	<u>\$ 723,632</u>	<u>\$ (67,731)</u>
Expenditures				
General Government	118,562	122,322	\$ 140,737	\$ (18,415)
Employee Benefits	17,997	12,209	10,000	2,209
Police	185,831	197,181	203,100	(5,919)
Council	5,913	7,346	7,019	327
Fire	32,586	19,446	34,994	(15,548)
Park	68,890	72,424	76,757	(4,333)
Pool	42,057	43,013	52,154	(9,141)
Economic Development	828	393	15,000	(14,607)
Miscellaneous	0	46	20,094	(20,048)
Street ROW	0	0	1,500	(1,500)
Transfers	207,208	163,464	178,325	(14,861)
	<u>679,872</u>	<u>637,844</u>	<u>\$ 739,680</u>	<u>\$ (101,836)</u>
Receipts Over (Under) Expenditures	(45,308)	18,057		
Unencumbered Cash, Beginning	54,569	9,261		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,261</u>	<u>\$ 27,318</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Combined Special Street & Highway</u> <u>Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 27,045	\$ 26,533	\$ 26,570	\$ (37)
Miscellaneous	4,935	3,889	1,000	2,889
Transfers	147,000	129,250	141,000	(11,750)
	<u>178,980</u>	<u>159,672</u>	<u>\$ 168,570</u>	<u>\$ (8,898)</u>
Expenditures				
Personal Services	58,673	68,340	\$ 55,575	\$ 12,765
Contractual	31,675	26,383	98,513	(72,130)
Maintenance	78,888	66,408	14,250	52,158
	<u>169,236</u>	<u>161,131</u>	<u>\$ 168,338</u>	<u>\$ (7,207)</u>
Receipts Over (Under) Expenditures	9,744	(1,459)		
Unencumbered Cash, Beginning	26,757	36,501		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 36,501</u>	<u>\$ 35,042</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Library Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 13,722	\$ 15,400	\$ 16,000	\$ (600)
Miscellaneous	0	0	1,000	(1,000)
Transfers	0	2,600	1,000	1,600
	<u>13,722</u>	<u>18,000</u>	<u>\$ 18,000</u>	<u>\$ 0</u>
Expenditures				
To Kiowa Public Library	<u>13,722</u>	<u>18,000</u>	<u>\$ 18,000</u>	<u>\$ 0</u>
	<u>13,722</u>	<u>18,000</u>	<u>\$ 18,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Special Recreation Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 4,788	\$ 5,163	\$ 5,180	\$ (17)
Rent	4,663	4,560	5,000	(440)
Interest	20	0	35	(35)
Miscellaneous	3,129	0	0	0
Transfers	16,000	6,000	6,000	0
	<u>28,600</u>	<u>15,723</u>	<u>\$ 16,215</u>	<u>\$ (492)</u>
Expenditures				
Personal Services	4,521	4,521	\$ 0	\$ 4,521
Utilities	3,395	6,168	0	6,168
Insurance	6,514	8,157	0	8,157
Contractual	1,427	5,583	19,549	(13,966)
Maintenance	2,096	3,420	4,800	(1,380)
Capital Outlay	0	0	3,500	(3,500)
	<u>17,953</u>	<u>27,849</u>	<u>\$ 27,849</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	10,647	(12,126)		
Unencumbered Cash, Beginning	40,871	51,518		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 51,518</u>	<u>\$ 39,392</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 1,813	\$ 1,813
Interest	231	0
Miscellaneous	416	16,559
Transfers	55,208	60,917
	<u>57,668</u>	<u>79,289</u>
Expenditures		
Capital Outlay	15,797	108,136
Debt Service	24,975	24,175
	<u>40,772</u>	<u>132,311</u>
Receipts Over (Under) Expenditures	16,896	(53,022)
Unencumbered Cash, Beginning	229,323	246,219
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 246,219</u>	<u>\$ 193,197</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 50	\$ 0
Transfers	86,667	77,678
	<u>86,717</u>	<u>77,678</u>
Expenditures		
Capital Outlay	154,140	11,870
	<u>154,140</u>	<u>11,870</u>
Receipts Over (Under) Expenditures	(67,423)	65,808
Unencumbered Cash, Beginning	101,415	33,992
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 33,992</u>	<u>\$ 99,800</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 16,916	\$ 450
Transfers	15,000	11,458
	<u>31,916</u>	<u>11,908</u>
Expenditures		
Capital Outlay	<u>13,565</u>	<u>0</u>
	<u>13,565</u>	<u>0</u>
Receipts Over (Under) Expenditures	18,351	11,908
Unencumbered Cash, Beginning	17,235	35,586
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 35,586</u>	<u>\$ 47,494</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

<u>Special Police Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 1,907	\$ 2,150
Interest	98	98
Miscellaneous	478	106
	<u>2,483</u>	<u>2,354</u>
Expenditures		
Fees	184	222
Commodities	1,431	519
	<u>1,615</u>	<u>741</u>
Receipts Over (Under) Expenditures	868	1,613
Unencumbered Cash, Beginning	18,427	19,295
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 19,295</u>	<u>\$ 20,908</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Employee Medical	<u>0</u>	<u>4,014</u>
	<u>0</u>	<u>4,014</u>
Receipts Over (Under) Expenditures	0	(4,014)
Unencumbered Cash, Beginning	62	62
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 62</u>	<u>\$ (3,952)</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Turner Foundation Fund</u>		
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Donations	\$ 15,000	\$ 0
	<u>15,000</u>	<u>0</u>
Expenditures		
Community Service	<u>7,000</u>	<u>0</u>
	<u>7,000</u>	<u>0</u>
Receipts Over (Under) Expenditures	8,000	0
Unencumbered Cash, Beginning	18,100	26,100
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 26,100</u>	<u>\$ 26,100</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Water Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Water Sales	\$ 200,321	\$ 272,149	\$ 207,700	\$ 64,449
Water Protection Fees	1,177	1,117	1,500	(383)
Connecting Fees	1,350	2,055	2,800	(745)
Interest	424	406	300	106
Miscellaneous	3,388	1,973	2,005	(32)
	<u>206,660</u>	<u>277,700</u>	<u>\$ 214,305</u>	<u>\$ 63,395</u>
Expenditures				
Production	0	0	\$ 2,000	\$ (2,000)
Distribution	179,800	190,294	154,721	35,573
Administration	11,176	10,719	44,360	(33,641)
Transfers	48,615	9,900	9,900	0
	<u>239,591</u>	<u>210,913</u>	<u>\$ 210,981</u>	<u>\$ (68)</u>
Receipts Over (Under) Expenditures	(32,931)	66,787		
Unencumbered Cash, Beginning	96,651	63,720		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 63,720</u>	<u>\$ 130,507</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Electric Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Electric Sales	\$ 1,195,187	\$ 1,192,190	\$ 1,500,000	\$ (307,810)
Connecting Fees	1,210	1,205	1,000	205
Interest	1,806	764	1,800	(1,036)
Miscellaneous	93,708	67,817	120,694	(52,877)
	<u>1,291,911</u>	<u>1,261,976</u>	<u>\$ 1,623,494</u>	<u>\$ (361,518)</u>
Expenditures				
Production	657,613	666,028	\$ 690,000	\$ (23,972)
Distribution	446,656	615,381	472,573	142,808
Administration	19,794	33,043	260,477	(227,434)
Transfers	130,936	185,267	184,000	1,267
	<u>1,254,999</u>	<u>1,499,719</u>	<u>\$ 1,607,050</u>	<u>\$ (107,331)</u>
Receipts Over (Under) Expenditures	36,912	(237,743)		
Unencumbered Cash, Beginning	705,774	742,686		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 742,686</u>	<u>\$ 504,943</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Sewer Charges	\$ 79,084	\$ 110,553	\$ 93,500	\$ 17,053
Interest	20	0	100	(100)
Miscellaneous	187	169	7,000	(6,831)
	<u>79,291</u>	<u>110,722</u>	<u>\$ 100,600</u>	<u>\$ 10,122</u>
Expenditures				
Personal Services	39,780	51,665	\$ 45,361	\$ 6,304
Maintenance	55,009	60,464	8,000	52,464
Contractual	185	266	26,750	(26,484)
Transfers	15,041	14,500	14,500	0
Infrastructure Improvements	0	0	33,000	(33,000)
Miscellaneous	0	0	50	(50)
	<u>110,015</u>	<u>126,895</u>	<u>\$ 127,661</u>	<u>\$ (766)</u>
Receipts Over (Under) Expenditures	(30,724)	(16,173)		
Unencumbered Cash, Beginning	109,177	78,453		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 78,453</u>	<u>\$ 62,280</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Solid Waste Utility Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Solid Waste Charges	\$ 157,574	\$ 197,720 \$ 170,500	\$ 27,220
Recycling	238	690 1,500	(810)
Interest	70	0 30	(30)
Miscellaneous	705	1,148 2,000	(852)
	<u>158,587</u>	<u>199,558</u> <u>\$ 174,030</u>	<u>\$ 25,528</u>
Expenditures			
Personal Services	86,271	90,185 \$ 95,547	\$ (5,362)
Contractual	44,723	45,886 77,131	(31,245)
Maintenance	17,588	20,602 0	20,602
Transfers	28,080	24,505 8,500	16,005
	<u>176,662</u>	<u>181,178</u> <u>\$ 181,178</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(18,075)	18,380	
Unencumbered Cash, Beginning	149,034	130,959	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 130,959</u>	<u>\$ 149,339</u>	

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	\$ 13,722	\$ 9,603
Grants	9,285	6,573
Other	9,900	1,741
	<u>32,907</u>	<u>17,917</u>
Expenditures		
Books, Supplies & Payroll	24,938	23,828
	<u>24,938</u>	<u>23,828</u>
Receipts Over (Under) Expenditures	7,969	(5,911)
Unencumbered Cash, Beginning	71,739	79,708
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 79,708</u>	<u>\$ 73,797</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SOUTH BARBER RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Fees	\$ 1,350	\$ 980
USD No. 255	97,118	69,234
Interest	487	1,018
	<u>98,955</u>	<u>71,232</u>
 Expenditures		
Community Service Operations	68,786	65,179
	<u>68,786</u>	<u>65,179</u>
 Receipts Over (Under) Expenditures	30,169	6,053
 Unencumbered Cash, Beginning	287,686	317,855
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 317,855</u>	<u>\$ 323,908</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
 KIOWA FIREMAN'S RELIEF ASSOCIATION
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
State of Kansas	\$ 4,605	\$ 4,568
Other	1,307	200
Interest	26	49
	<u>5,938</u>	<u>4,817</u>
Expenditures		
Administrative Costs	<u>2,081</u>	<u>2,181</u>
	<u>2,081</u>	<u>2,181</u>
Receipts Over (Under) Expenditures	3,857	2,636
Unencumbered Cash, Beginning	21,477	25,334
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 25,334</u>	<u>\$ 27,970</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Beginning <u>Cash Balance</u>	<u>Cash Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
Fund				
Meter Deposits	\$ 15,148	\$ 4,355	\$ 4,060	\$ 15,443